

Equipment Fund

Year	Ef Revenue	EF Expenses	EF Surplus	EF investment income	Dec. 31 Balance	other income	Contributed capital
2008*	3,697,728.00	\$3,547,728.00	(\$150,000.00)	\$375,000.00	\$13,547,190.00	50000	
2007	3,437,036.00	\$3,135,164.00	\$301,872.00	\$435,524.00	\$13,697,190.00	28558	
2006	3,398,085.00	\$3,150,036.00	\$248,049.00	\$305,810.00	\$13,395,318.00	121000	
2005	3,547,290.00	\$3,316,424.00	\$230,866.00	\$417,294.00	\$13,146,993.00	221160	
2004	2,459,000.00	\$2,840,363.00	(\$381,363.00)	\$125,563.00	\$12,681,584.00	\$221,510.00	
2003	3,004,411.00	\$2,821,829.00	\$182,582.00	\$107,281.00	\$12,320,727.00	\$105,622.00	
2002	2,858,480.00	\$2,327,462.00	\$531,018.00	\$150,114.00	\$12,341,189.00	\$38,379.00	
2001	3,165,054.00	\$2,286,323.00	\$878,731.00	\$309,631.00	\$11,810,171.00	\$249,853.00	-113,578.00
2000	3,078,340.00	\$2,191,406.00	\$886,934.00	\$392,526.00	\$11,045,018.00	\$128,628.00	-187,885.00
1999	2,939,474.00	\$2,188,964.00	\$750,510.00	\$322,941.00	\$10,345,969.00	\$187,986.00	607,961.00
1998	2,849,596.00	\$2,046,020.00	\$803,576.00	\$295,689.00	\$8,987,498.00	\$44,265.00	868.00
1997	2,687,250.00	\$1,980,054.00	\$707,196.00	\$237,851.00	\$8,184,790.00	\$92,153.00	66,309.00
1996	2,457,934.00	\$2,075,200.00	\$382,734.00	\$199,821.00	\$7,411,285.00	\$146,710.00	70,978.00
1995	2,361,115.00	\$1,930,612.00	\$430,503.00	\$227,889.00	\$6,957,572.00	\$142,638.00	20,692.00
1994	2,119,360.00	\$2,030,343.00	\$89,017.00	\$145,634.00	\$6,506,377.00	\$97,758.00	165,113.00
1993	2,035,810.00	\$1,766,622.00	\$269,188.00	\$86,481.00	\$5,974,321.00		
1992	2,092,158.00	\$1,749,159.00	\$342,999.00	\$87,586.00	\$5,705,133.00		
1991	2,170,976.00	\$1,918,569.00	\$252,407.00	\$198,702.00	\$5,197,021.00		
1990	2,137,217.00	\$1,843,391.00	\$293,826.00	\$231,000.00	\$4,944,611.00		
1989	2,024,100.00	\$1,718,831.00	\$305,269.00	\$246,000.00	\$4,375,337.00	104000	
1988	1,900,000.00	\$1,671,410.00	\$228,590.00	\$240,000.00	\$4,068,366.00		
		Total Surpluses:	\$7,584,504.00				

Before 2010, there was a note that said that fixed Assets (personal property) comprise the major share of the fund balance. The note is in the 2007,2008 and 2009 proposed budget, but we know that the majority(66%) of the fund is in cash or investments. Cash Balance at the end of 2007 is \$9.2 Million (Source: Moody's 2009 <http://www.lmcrb.org/docs/Moody's%20Rating%2003-30-09.pdf>)

Average equipment purchase 2005 - 2009 = \$1.1 million with a range of \$623,000 to \$1.441 million. Source: Lower Merion Township

EF investment income

